StockUp

Quan's view · AI-generated

Neutral

- Revenue grew 21.7% to $3.05B.
- Operating profit fell 22.0% to $592.6M.
- Operating margin shrank by 10.9 percentage points to 19.4%.

What would change the view
New reported results and verified forward evidence would change the comparison.

Ticker
ISRG

Last verified quote
$432.01

Quote timestamp
30 Oct 2026, 4:00 PM ET

Sector
Orthopedic, Prosthetic & Surgical Appliances & Supplies

Reported period
3Q26 · ended Sep 30, 2026

Prepared by
Quan 3.5 Docu

INTUITIVE SURGICAL INC (ISRG)

Revenue up 21.7% to $3.05B

Earnings review · reported period 3Q26, as-filed financials; release supplements reconciled where available. A comparison of reported periods, with explicit source limits.

Reported results

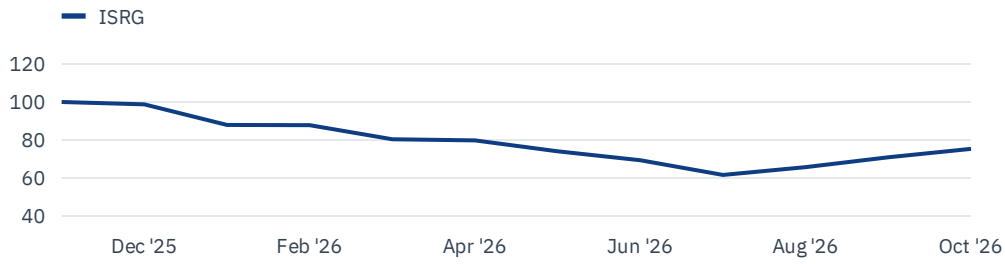
Revenue expanded year over year. Total turnover reached $3.05B in 3Q26, up 21.7% from $2.51B in 3Q25.

Systems revenue posted double-digit growth. Leadership noted that "The higher systems revenue reflected increased da Vinci system placements and a higher lease installed base compared with the third quarter of 2025."

Sources: SEC earnings release table (20 Oct 2026); SEC dimensional XBRL (21 Oct 2026). Data as of 31 Oct 2026.

Figure 1: Adjusted price history

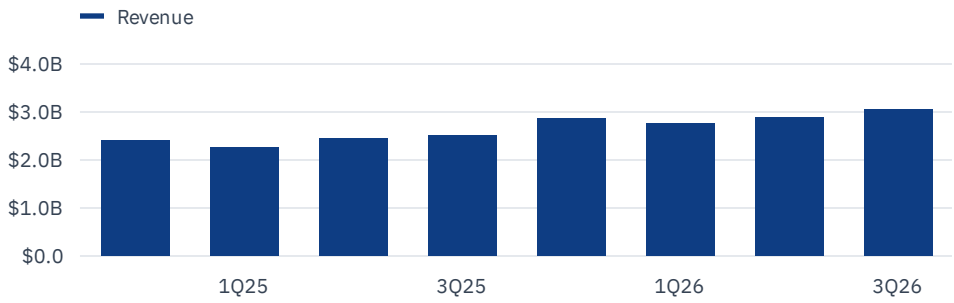
Index; first observation = 100



Source: Yahoo Finance chart · as of 31 Oct 2026

Figure 2: Reported Revenue

USD



Source: SEC EDGAR XBRL; SEC earnings release table · as of 31 Oct 2026

ISRG · FINANCIAL CONTEXT

Table 1: Reported financial summary

USD; percentages as labelled; per-share amounts in USD

Metric	3Q25	3Q26
Revenue	$2.51B	$3.05B
Operating income	$759.7M	$592.6M
Gross profit	$1.66B	Not available
Net income	Not available	Not available
Operating margin	30.3%	19.4%
Diluted EPS	Not available	Not available

Source: SEC EDGAR; code calculations · as of 31 Oct 2026

Financial performance

Operating income contracted over the prior-year period. Operating income fell 22.0% to $592.6M during 3Q26, down from $759.7M reported in 3Q25.

Profitability narrowed substantially on lower operating returns. Operating margin fell 10.9 percentage points to 19.4% for 3Q26, down from 30.3% recorded in 3Q25.

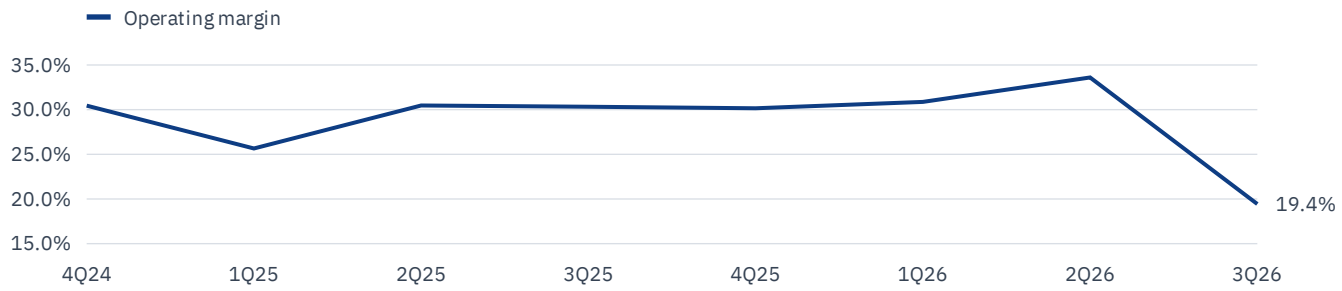
Systems revenue expanded significantly on stronger system shipments and placements. Systems revenue rose 30.3% to $769.1M in 3Q26 from $590.4M in 3Q25.

Instrumentsand Accessories revenue: rose. Instrumentsand Accessories revenue rose 18.3% to $1.80B in 3Q26, compared with $1.52B in 3Q25.

Sources: SEC EDGAR XBRL (21 Oct 2026); SEC earnings release table (20 Oct 2026); SEC dimensional XBRL (21 Oct 2026). Data as of 31 Oct 2026.

Figure 3: Reported Operating margin

Percent



Source: SEC EDGAR XBRL; SEC earnings release table · as of 31 Oct 2026

ISRG · RESULTS AND SOURCES

Results vs. expectations

Intuitive Surgical furnished its quarterly results on the scheduled October release date. The company published its performance figures on Oct 20, 2026.

Results vs. expectations (continued)

Forward estimates and management guidance were not verified in the reported materials. Explicit management projections were also absent from the verified evidence, though this does not indicate whether the company provided commentary on upcoming periods.

Sources: SEC earnings release (20 Oct 2026). Data as of 31 Oct 2026.

Missing data and assumptions

- Gross profit (3Q26): Release/XBRL mismatch: a reconciled value is unavailable.
- Net income (3Q25, 2Q26, 3Q26): Release/XBRL mismatch: a reconciled value is unavailable.
- Diluted EPS (4Q24, 3Q25, 4Q25, 2Q26, 3Q26): No standalone quarterly EPS was verified; annual EPS is not additive. Release/XBRL mismatch: a reconciled value is unavailable.
- Gross margin (3Q26): Missing numerator or revenue.
- Consensus EPS (Next report): No verified value from the existing earnings calendar.
- Consensus revenue (Next report): No verified value from the existing earnings calendar.
- Management outlook (3Q26): No explicit forward guidance was verified in the loaded evidence; this does not establish that the issuer omitted guidance.
- Segment operating income (3Q25, 3Q26): Not reported by segment.

Type: review; Period: latest; Peer context: omitted.

Verification note

Quan removed 1 statement it could not verify against the sources.

Methods and comparability

Dollar flows for a fourth quarter may be calculated as the annual figure less the matching nine-month figure; input filing IDs are retained. EPS is never calculated by subtraction. Segment revenue and operating income use the reported fiscal-quarter columns; contribution to growth is calculated from their changes.

Sources and dates

SEC EDGAR XBRL. 0001035267-26-000010 · filed 3 Feb 2026 · as of 31 Oct 2026
https://data.sec.gov/api/xbrl/companyfacts/CIK0001035267.json

SEC EDGAR XBRL. 0001035267-25-000209 · filed 22 Oct 2025 · as of 31 Oct 2026
https://data.sec.gov/api/xbrl/companyfacts/CIK0001035267.json

SEC EDGAR XBRL. 0001035267-26-000032 · filed 22 Apr 2026 · as of 31 Oct 2026
https://data.sec.gov/api/xbrl/companyfacts/CIK0001035267.json

SEC EDGAR XBRL. 0001035267-26-000058 · filed 21 Jul 2026 · as of 31 Oct 2026
https://data.sec.gov/api/xbrl/companyfacts/CIK0001035267.json

SEC earnings release table. 0001035267-26-000067 · filed 20 Oct 2026 · as of 31 Oct 2026 · exhibit 99.1
https://www.sec.gov/Archives/edgar/data/1035267/000103526726000067/q326ex-991earningsrelease.htm

SEC EDGAR XBRL. 0001035267-26-000071 · filed 21 Oct 2026 · as of 31 Oct 2026
https://data.sec.gov/api/xbrl/companyfacts/CIK0001035267.json

Yahoo Finance chart. as of 31 Oct 2026
https://finance.yahoo.com/quote/ISRG/

Yahoo Finance chart. as of 31 Oct 2026
https://finance.yahoo.com/quote/ISRG/history

SEC dimensional XBRL. 0001035267-26-000071 · filed 21 Oct 2026 · as of 31 Oct 2026
https://www.sec.gov/Archives/edgar/data/1035267/000103526726000071/isrg-20260930.htm

Report scope. as of 31 Oct 2026

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